

Love Cards project, Siem Reap, NOVEMBER-DECEMBER 2009 & Year End

| Date                               | Guesthouse                      | Amount        |
|------------------------------------|---------------------------------|---------------|
| <b>Operating income</b>            |                                 |               |
| 04.11.2009                         | Earthwalkers                    | 28            |
| 24.12.2009                         | Earthwalkers                    | 36            |
| 11.12.2009                         | Jasmine                         | 12            |
| 11.12.2009                         | Bou Savy                        | 12            |
|                                    | Baca Villa                      |               |
|                                    | Villa Siem Reap                 |               |
| 14.12.2009                         | Angkor Star                     | 12            |
| 08.12.2009                         | Siem Reap Book Center           | 70,2          |
| 08.12.2009                         | Siem Reap Book Center           | 11            |
| 24.12.2009                         | Mekong Angkor Palace            | 10            |
| 15.12.2009                         | Warehouse                       | 28            |
| 15.12.2009                         | New Apsara Market               | 0             |
| 14.12.2009                         | Rosy Gueshouse                  | 22            |
| 14.12.2009                         | Rosy Gueshouse                  | 3             |
| 09.12.2009                         | Soria Moria Hotel               | 74            |
| 09.12.2009                         | Soria Moria Hotel               | 12            |
| 08.12.2009                         | Paper Tiger                     | 0             |
|                                    | Siem Reap Hostel                |               |
| 12.12.2009                         | European                        | 0             |
| 15.12.2009                         | Babel                           | 10            |
| 15.12.2009                         | Home Sweet Home                 | 0             |
| 11.12.2009                         | My Home                         | 2             |
| 12.12.2009                         | Smiley                          | 0             |
| 08.12.2009                         | Wanderlust                      | 16            |
| 08.12.2009                         | Wanderlust                      | 7             |
| 12.12.2009                         | Green Garden Home               | 0             |
| 14.12.2009                         | Common Grounds                  | 4             |
| 11.12.2009                         | La Noria                        | 24            |
| 12.12.2009                         | BunKao                          | 24            |
| 07.12.2009                         | River garden                    | 0             |
| <b>Total collected income</b>      |                                 | <b>417,2</b>  |
| Operating and project expenses     |                                 |               |
| 30.10.2009                         | Stamp x 40                      | 32,8          |
| 02.11.2009                         | Salary Sophorn                  | 70            |
| 06.11.2009                         | Stamp x 100                     | 75            |
| 06.11.2009                         | Paint x 3                       | 7,5           |
| 02.12.2009                         | Tool to conect LC stand at Eurc | 8             |
| 03.12.2009                         | Salary Sophorn                  | 70            |
| 12.12.2009                         | Stamp x 60                      | 48            |
| 12.12.2009                         | Print cards for Angkor Resort x | 50            |
| 15.12.2009                         | Stamps 40x3000R & 6x800R        | 31,225        |
| 26.12.2009                         | Stamp x 21                      | 15,75         |
| 31.12.2009                         | Salary Sophorn Sophorn          | 70            |
| <b>Total expenses</b>              |                                 | <b>478,28</b> |
| <b>Operating income</b>            |                                 | <b>-61,08</b> |
| <b>Other income</b>                |                                 |               |
| 24.11.2009                         | LC Japan                        | 293,00        |
| 10.12.2009                         | Angkor palace resort & spa      | 125,00        |
| <b>Total other income</b>          |                                 | <b>418,00</b> |
| <b>Net income before donations</b> |                                 | <b>356,93</b> |

| Date   | Specification                       | Amount         |
|--|-------------------------------------|----------------|
| <b>Project expenses &amp; Donations</b>                          |                                     |                |
| 11.11.2009   | Jays School                         | 100,00         |
| <b>Total project expenses</b>                                    |                                     | <b>100,00</b>  |
| <b>Net income</b>  |                                     | <b>256,93</b>  |
| <b>Inventory</b>   |                                     |                |
| 31.12.2009   | Stamps                              | 0,00           |
| 31.12.2009   | Cards in stock stamped              | 40,00          |
| 31.12.2009   | Cards in stock not stamped          | 240,00         |
| 31.12.2009   | Blank cards 4000                    | 120,00         |
| 31.12.2009   | Delivered cards and stamps          | 599,40         |
| 31.12.2009   | Remaining paint and equipment       | 5,00           |
| 31.12.2009   | Paint and accessories in stock      | 5,00           |
| <b>Total</b>   |                                     | <b>1009,40</b> |
| <b>Bank/Cash sheet per 31.12.2009</b>                            |                                     |                |
| 01.11.2009   | Cash in                             | 440,55         |
| 31.12.2009   | Collected income                    | 417,20         |
| 31.12.2009   | Total expenses                      | -478,28        |
| 01.12.2009   | Cash out                            | 379,48         |
| <b>Liabilities</b>   |                                     |                |
| 31.12.2009   | Interest free loan from Nedo        | 2681,09        |
| <b>Total</b>   |                                     | <b>2681,09</b> |
| <b>Assets</b>  |                                     |                |
| 31.12.2009   | Inventory                           | 1009,40        |
| 31.12.2009   | Capital equipment and other invento | 132,56         |
| 31.12.2009   | Receivables Christmas cards APRS    | 125,00         |
| 31.12.2009   | Paypal account NEDO                 | 293,00         |
| 31.12.2009   | Receivables Christmas cards to Nor  | 218,00         |
| 31.12.2009   | Cash                                | 379,48         |
| <b>Total</b>   |                                     | <b>2157,44</b> |
| <b>Total income in 2009</b>                                      |                                     | <b>3822,96</b> |
| <b>Net income 2009 (ex donations)</b>                            |                                     | <b>936,01</b>  |
| <b>Total donations from love cards 2009</b>                      |                                     | <b>755,00</b>  |
| <b>Net income (profit ex ord. Depreciation &amp; inv adj) in</b> |                                     | <b>181,01</b>  |
| Inventory difference from October                                |                                     | -353,00        |
| <i>Inventory difference year on year</i>                         |                                     |                |
| 01.01.2009   |                                     | 1314,39        |
| 31.12.2009   |                                     | 1009,40        |
|  |                                     | -304,99        |
| Loss on accounts receivable flower customer Norw                 |                                     | -218           |
| Other losses and depreciation                                    |                                     | -181,68        |
| <b>Net result 2009</b>   |                                     | <b>-523,66</b> |
| <b>Opening balance 2010</b>                                      |                                     |                |
| Inventory  |                                     | 1009,40        |
| Cash   |                                     | 379,48         |
| Paypal   |                                     | 293            |
| Capital equipment  |                                     | 132,56         |
| Receivables APRS   |                                     | 125            |